

# WE MAKE TRADE FLOW TO CHANGE WHAT'S POSSIBLE FOR EVERYONE



Trade is the lifeblood of the global economy, creating opportunities and improving the quality of life for people around the world. DP World exists to make the world's trade flow better, changing what's possible for the customers and communities it serves globally.

Representing 11% of world trade across 78 countries on six continents, DP World is enabling trade's resilience to tomorrow's climate challenges and sustained ability to provide for future generations.

We are rapidly transforming and integrating our businesses – Ports and Terminals, Marine Services, Logistics and Technology – to accelerate the uptake of sustainable end-to-end solutions with our customers and lead supply chains towards a brighter, more sustainable future.

## OUR PROGRESS TOWARDS A RESILIENT FUTURE



### MODAL SHIFT PROGRAMME

Launched in September 2023, the Modal Shift Programme (MSP) promotes rail transport over road in the UK, encouraging sustainable modes of transport.

By providing financial incentives, MSP converted 64,300 truck journeys to rail in 2024, preventing 17,000+ tonnes of CO2 emissions. This initiative has revived rail use, increasing it from 21% in 2023 to 30% this year.



### DECARBONISATION TARGETS

With a mission to deliver a 51% reduction in Scope 1 and 2 and 28% reduction in Scope 3 carbon emissions by 2030, DP World Europe is prioritising the electrification of our ports, terminals, warehouses and road freight to achieve this.

In 2024, we already achieved a 23% reduction based on our 2019 baseline and a 3.9% YoY reduction from 2023.



### FIRST MOVERS COALITION

DP World has introduced two hybrid diesel-electric vessels through P&O Ferries and signed an agreement for two methanol-capable feeder vessels with Unifeeder Group.

Ahead of COP29, we have also signed the Coalition's open letter, which urges regulators to enhance the business case for climate action and boost investment.



### ELECTRIC VEHICLE (EV) FREIGHT

To meet a target of 50% CO2 emissions reduction by 2030, DP World is transitioning to electric vehicle (EV) road freight. We plan to operate seven EV heavy goods vehicles in the UK by early 2025, with three ready by March. Our goal is to convert at least 70% of the European fleet to EVs by 2030."



### MOVE TO -15°C COALITION

DP World launched the Move to -15°C Coalition at COP28, aiming to reduce the frozen food supply chain's annual CO2 emissions by 17.7 million metric tonnes by safely raising the transport temperature of frozen foods. The Coalition has tripled its membership since, now including over 30 key businesses across the global frozen food supply chain, including prominent players like Nomad Foods, Iceland, and Morrisons in the UK