

DP WORLD REPORTS 7.3% GROSS VOLUME GROWTH IN FIRST QUARTER OF 2018

Dubai, UAE Thursday 26 April 2018 – DP World Limited handled 17.6 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the first quarter of 2018, with gross container volumes growing by 7.3% year-on-year on a reported basis, and 8.4% on a like-for-like¹ basis, well ahead of Drewry Maritime’s industry estimate of 4.6% global throughput growth for 1Q2018².

The first quarter witnessed a continuation of the recovery in global trade and all three regions delivered growth, especially our terminals in Europe, Middle East & Africa and Australia. UAE continues to deliver stable growth and handled 3.8 million TEU, growing 2.9% year-on-year in 1Q2018.

At a consolidated³ level, our terminals handled 9.2 million TEU during the first quarter of 2018, a 6.6% improvement in performance on a reported basis and up 6.8% year-on-year on a like-for-like⁴ basis.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

"Following a strong year for the global container market in 2017 with peak levels since 2011, our portfolio has had an encouraging start to 2018 delivering ahead-of-market growth. The robust performance was delivered across all three regions, which once again demonstrates that we have the relevant capacity in the right markets.

"We are pleased to see volumes recover in Australia while our terminals in Europe, Middle East and Africa continue to deliver strong growth and UAE continues to stabilize. While the trade environment may appear more benign, geopolitical headwinds in some regions continue to pose uncertainty. Nevertheless, we still expect to grow ahead of the market and see increased contributions from our new investments.

"The first quarter volume performance demonstrates that our portfolio is well positioned to deliver growth, and our continued focus on delivering operational excellence as well as disciplined investment should ensure that we remain the port operator of choice across geographies."

¹ Like for like gross container volume does not include volumes at Berbera (Somaliland), Limassol (Cyprus), Doraleh (Djibouti) and Saigon (Vietnam).

² Drewry Maritime Research published updated global throughput growth numbers in the Container Forecaster 1Q2018 in March 2018.

³ Consolidated throughput is throughput from all terminals where the group has control as per IFRS.

⁴ Like for like consolidated container volume does not include volumes at Berbera (Somaliland), Limassol (Cyprus), Doraleh (Djibouti), Saigon (Vietnam) and normalizes for the consolidation of Embraport (Brazil).

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Further Information

Gross Volume '000 TEU	1Q 2017	1Q 2018	% Growth (like for like)
Asia Pacific & Indian Subcontinent	7,628	8,034	+5.3% (+5.9%)
Europe, Middle East and Africa*	6,736	7,396	+9.8% (+11.9%)
Americas & Australia	2,037	2,161	+6.1% (+6.1%)
Total Group	16,401	17,591	+7.3% (+8.4%)

*UAE Volumes included in Middle East, Africa and Europe region	3,716	3,826	+2.9% (+2.9%)
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Consolidated '000 TEU	1Q 2017	1Q 2018	% Growth (like for like)
Asia Pacific & Indian Subcontinent	2,513	2,543	+1.2% (+3.0%)
Europe, Middle East and Africa*	5,330	5,708	+7.1% (+9.6%)
Americas & Australia	815	976	+19.6% (+1.6%)
Total Group	8,658	9,226	+6.6% (+6.8%)