

DP WORLD HANDLES 71 MILLION TEU AND REPORTS 1.0% VOLUME GROWTH IN 2019

Dubai, UAE Tuesday 4 February 2020 – DP World handled 71.2 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in 2019, with gross container volumes flat year-on-year on a reported basis and up +1.0% on a like-for-like¹ basis.

Like-for-like gross volumes in 4Q2019 accelerated to +2.1% with growth driven by Asia Pacific and Africa. Jebel Ali handled 14.1 million TEU in 2019 down 5.6% year-on-year due to a decline in low margin cargo.

At a consolidated² level, our terminals handled 39.9 million TEU in 2019, an 8.6% improvement in performance on a reported basis and down 0.5% year-on-year on a like-for-like basis.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

"2019 has been a challenging year with the trade war between China and US and regional geopolitics causing uncertainty in the market. Despite this, our portfolio has delivered growth which once again demonstrates the resilience of our business. We saw robust growth across Asia and Africa driven by Pusan (South Korea), Qingdao (China), Manila (Philippines) and Jeddah (Saudi Arabia). In Europe we saw continued ramp-up in London Gateway (UK) and Yarimca (Turkey) while Prince Rupert (Canada) and Callao (Peru) continued to deliver strong growth. In the UAE, volumes were down due to the loss of low-margin throughput, where we remain focused on high margin cargo and maintaining profitability.

In 2019, we have focused on delivering an integrated supply chain solutions product that allows us to connect directly with end customers. We are seeing positive signs of progress in our new businesses that give us encouragement for the future. The near-term focus is on integrating our recent acquisitions, managing costs and disciplined investment to cement DP Worlds position as the logistics partner of choice. Overall, we remain well placed to deliver full year market expectations.

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¹ Like for like container volume does not include volumes from Paita (Peru) Doraleh (Djibouti), Puerto Central, Puerto Lirquen (Chile) Porsoja (start of operations from August 2019), concession expiry in Surabaya (Indonesia) and discontinuation of concession of Tianjin.

² Consolidated throughput is throughput from all terminals where the group has control as per IFRS.

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Further Information

Gross Volume '000 TEU	4Q 2018	4Q 2019	4Q % Growth (like for like)	12M 2018	12M 2019	12M % Growth (like for like)
Asia Pacific & Indian Subcontinent	7,995	7,813	-2.3% (+6.7%)	31,696	31,763	+0.2% (+5.5%)
Europe, Middle East and Africa*	7,469	7,326	-1.9% (-1.8%)	30,684	30,039	-2.1% (-1.8%)
Americas & Australia	2,316	2,566	+10.8% (+0.1%)	9,040	9,446	+4.5% (-4.2%)
Total Group	17,781	17,705	-0.4% (+2.1%)	71,419	71,248	-0.2% (+1.0%)

*Jebel Ali Volumes included in Middle East, Africa and Europe region	3,615	3,392	-6.2% (-6.2%)	14,954	14,111	-5.6% (-5.6%)
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Consolidated Volume '000 TEU	4Q 2018	4Q 2019	4Q % Growth (like for like)	12M 2018	12M 2019	12M % Growth (like for like)
Asia Pacific & Indian Subcontinent	2,209	2,341	+6.0% (+6.0%)	8,810	9,316	+5.7% (+5.7%)
Europe, Middle East and Africa*	5,783	5,703	-1.4% (-1.2%)	23,794	23,246	-2.3% (-1.9%)
Americas & Australia	1,086	2,135	+96.6% (-0.1%)	4,156	7,368	+77.3% (-3.7%)
Total Group	9,077	10,179	+12.1% (+0.6%)	36,760	39,930	+8.6% (-0.5%)

About DP World

DP World is the leading provider of smart logistics solutions, enabling the flow of trade across the globe. Our comprehensive range of logistics services encompasses a broad spectrum of integrated supply chain segments – from maritime and overland terminals to marine, logistics and ancillary services, as well as technology-driven commercial solutions.

We provide these services through a portfolio encompassing more than 150 operations in over 50 countries across six continents, giving the company a significant presence in both high-growth and mature markets. Wherever it operates, DP World integrates sustainability and responsible corporate citizenship into its activities, striving for a positive contribution to the economies and communities where we live and work.

This contribution is delivered by our dedicated, diverse and professional team of more than 50,000 employees from over 120 countries, offering value propositions of unrivalled quality to our customers and partners. Without exception, our focus is on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

With an unwavering commitment to think ahead, anticipate change, and deploy industry-leading technologies, DP World aims to create the smartest, most efficient and innovative trade solutions on Earth, while ensuring a positive and sustainable impact on the economy, society and our planet.