

DP WORLD REPORTS STRONG VOLUME GROWTH of 17.1% in 2Q2021

Wednesday, 28 July 2021, Dubai, UAE: DP World Limited handled 19.7 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the second quarter of 2021, with gross container volumes increasing by 17.6% year-on-year on a reported basis and 17.1% on a like-for-like basis¹.

Growth in 2Q21 accelerated with all regions delivering a strong performance, especially our terminals in India, Europe, Australia and Americas. Jebel Ali (UAE) handled 3.4 million TEU in 2Q2021, up 4.2% year-on-year. On a 1H2021 gross basis, DP World handled 38.6 million TEU, with gross container volumes increasing by 13.9% year-on-year on a reported basis and 13.3% on a like-for-like basis.

At a consolidated² level, our terminals handled 11.4 million TEU in 2Q2021, increasing 18.2% on a reported basis and up 17.3% on a like for like basis.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

We are delighted to report another strong volume performance with 2Q2021 growth accelerating to 17.1% year-on-year, and up 7.3%³ compared to 2Q2019, which highlights the strength of the underlying market. Growth continued to be broad based with all our regions delivering a robust performance, with India being exceptionally strong. Encouragingly, the recent volume improvement at our flagship port of Jebel Ali (UAE) continued into 2Q2021 with throughput growth accelerating to 4.2% year-on-year.

Looking ahead, the near-term outlook remains positive, but we do expect growth rates to moderate in the second half of 2021. Furthermore, we remain mindful that the Covid-19 pandemic and geopolitical uncertainty could once-again disrupt the global economic recovery.

Overall, we continue to make good progress on our strategy to deliver supply chain solutions to beneficial cargo owners and are focused on growing profitability while managing growth capex. The strong start to 2021 leaves us well placed to deliver an improved full year performance and we remain focused on delivering our 2022 targets.

---- END ----

¹ Like for like gross container volume adjusts for volumes at Fraser Surrey (Canada), TIS Terminals (Ukraine) and Angola

² Consolidated throughput is throughput from all terminals where the group has control as per IFRS

³ Reported Growth

Investor Enquiries:

Redwan Ahmed
 DP World Limited
 Mobile: +971 50 5541557
 Direct: +971 4 8080842
Redwan.Ahmed@dpworld.com

Maryam Ali AlZaabi
 DP World Limited
 Mobile: +971 54 5828065
 Direct: +971 4 8080877
MaryamAli.alzaabi@dpworld.com

Further Information

Gross Volume '000 TEU	2Q 2020	2Q 2021	% Growth (like for like)	1H 2020	1H 2021	% Growth (like for like)
Asia Pacific & Indian Subcontinent	7,227	8,756	+21.2% (+21.2%)	14,778	17,104	+15.7% (+15.7)
Europe, Middle East and Africa*	7,153	8,143	+13.8% (+12.6%)	14,485	16,029	+10.7% (+9.5%)
Americas & Australia	2,331	2,755	+18.2% (+18.2%)	4,635	5,466	+17.9% (+17.0%)
Total Group	16,712	19,654	+17.6% (+17.1%)	33,897	38,598	+13.9% (+13.3%)

*Jebel Ali Volumes included in Middle East, Africa and Europe region	3,300	3,440	+4.2% (+4.2%)	6,673	6,899	+3.4% (+3.4%)
--	-------	-------	------------------	-------	-------	------------------

Consolidated Volume '000 TEU	2Q 2020	2Q 2021	% Growth (like for like)	1H 2020	1H 2021	% Growth (like for like)
Asia Pacific & Indian Subcontinent	1,900	2,565	+35.0% (+35.0%)	4,284	5,119	+19.5% (+19.5%)
Europe, Middle East and Africa*	5,449	6,124	+12.4% (+10.7%)	11,181	12,126	+8.4% (+7.0%)
Americas & Australia	2,279	2,691	+18.1% (+18.1%)	4,505	5,321	+18.1% (+17.2%)
Total Group	9,628	11,380	+18.2% (+17.3%)	19,970	22,566	+13.0% (+12.0%)

About DP World:

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 148 business units in 60 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 54,620 employees from 137 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading digital technology to further broaden our vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.