



DP WORLD

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DP WORLD REPORTS VOLUME GROWTH of 3.5%¹ in 2Q2022

Wednesday, 27th July 2022 Dubai, UAE: DP World Limited handled 20.2 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the second quarter of 2022, with gross container volumes increasing by 2.9% year-on-year on a reported basis and 3.5% on a like-for-like basis.

Volume growth in 2Q22 was driven by our terminals in Asia Pacific, Americas and Australia. Jebel Ali (UAE) handled 3.6 million TEU in 2Q2022, up 3.5% year-on-year. On a 1H2022 gross basis, DP World handled 39.5 million TEU, with gross container volumes increasing by 2.3% year-on-year on a reported basis and 2.7% on a like-for-like basis.

At a consolidated level, our terminals handled 11.6 million TEU in 2Q2022 up 1.8% both on a reported and on a like-for-like basis. On a 1H2022 consolidated level, we handled 22.9 million TEU, with container volumes increasing by 1.6% year-on-year on a reported basis and 1.4% on a like-for-like basis.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

We report another solid set of throughput figures with second quarter volume growth of 3.5%, which is once again ahead of industry growth of 2.6%². This robust performance illustrates the resilience of the global container industry, and DP World's continued ability to outperform the market.

Growth was driven by a strong performance across our Asia Pacific, Americas and Australia terminals. Our flagship port of Jebel Ali (UAE) also delivered an improved performance with throughput growth of 3.5% year-on-year.

Looking ahead, the near-term outlook is uncertain given the geopolitical environment, inflationary pressures and continued impact of the pandemic but we remain positive on the medium to long term outlook for global trade. Overall, given the solid start to the year, we expect to deliver an improved full performance.

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¹ Like-for-like volume

² Drewry estimates

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Further Information:

Gross Volume '000 TEU	2Q 2021	2Q 2022	% Growth (like for like)	1H 2021	1H 2022	% Growth (like for like)
Asia Pacific & Indian Subcontinent	8,756	9,159	+4.6% (+6.1%)	17,104	17,611	+3.0% (+4.2%)
Europe, Middle East and Africa*	8,143	8,174	+0.4% (+0.3%)	16,029	16,167	+0.9% (+0.6%)
Americas & Australia	2,755	2,891	+4.9% (+4.9%)	5,466	5,711	+4.5% (+4.5%)
Total Group	19,654	20,224	+2.9% (+3.5%)	38,598	39,488	+2.3% (+2.7%)

*Jebel Ali Volumes included in Middle East, Africa and Europe region	3,440	3,560	+3.5% (+3.5%)	6,899	6,983	+1.2% (+1.2%)
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Consolidated Volume '000 TEU	2Q 2021	2Q 2022	% Growth (like for like)	1H 2021	1H 2022	% Growth (like for like)
Asia Pacific & Indian Subcontinent	2,565	2,501	-2.5% (-2.5%)	5,119	4,975	-2.8% (-2.8%)
Europe, Middle East and Africa*	6,124	6,248	+2.0% (+2.0%)	12,126	12,370	+2.0% (+1.8%)
Americas & Australia	2,691	2,831	+5.2% (+5.2%)	5,321	5,573	+4.7% (+4.7%)
Total Group	11,380	11,580	+1.8% (+1.8%)	22,566	22,918	+1.6% (+1.4%)

About DP World

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 295 business units in 78 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 97,657 from 158 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading digital technology to further broaden our vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.