



DP WORLD REPORTS STRONG VOLUME GROWTH OF 9.4% IN 2021

Monday, 7th February 2022 Dubai, UAE: DP World Limited handled 77.9 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in full year 2021, with gross container volumes increasing by 9.4% year-on-year on a reported basis and up 8.9% on a like-for-like basis¹. On a 4Q2021 basis, DP World handled 19.6 million TEU, up 2.6% year-on-year on a reported basis and up 2.3% on a like-for-like basis.

2021 gross volume growth was broad based with India, Asia Pacific, Middle East & Africa, Europe, Australia and Americas regions being the key growth drivers. At an asset level, Qingdao (China), Mumbai, Mundra, Chennai (India), Sokhna (Egypt), London Gateway (UK), Caucedo (Dominican Republic), Callao (Peru), and Sydney (Australia) delivered a strong performance.

Jebel Ali (UAE) handled 13.7 million TEU in 2021, up 1.9% year-on-year.

At a consolidated² level, our terminals handled 45.4 million TEU during 2021, increasing 8.8% on a reported basis and 8.1% year-on-year on a like-for-like³ basis.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

We are delighted to report another strong volume performance with growth of 9.4% for the year, which is once again ahead of industry growth of 6.5%⁴. This outperformance is due to our continued investment in high quality assets in the right locations and the delivery of our strategy to offer integrated supply chain solutions to beneficial cargo owners.

All our regions delivered volume growth with India being a key driver and encouragingly Jebel Ali (UAE) delivered a steady performance with 1.9% growth in 2021.

As expected, growth rates moderated in the final quarter of 2021 as the new covid variant, inflation and supply chain bottlenecks impacted global growth. However, looking ahead to 2022, we expect our portfolio to continue to deliver growth and, while the year has started encouragingly, we remain mindful that the Covid-19 pandemic, continued supply chain disruptions, rising inflation and geopolitical uncertainty could continue to hinder the global economic recovery.

Overall, we are pleased with the business performance in 2021 and remain focused on growing profitability while managing growth capex. The strong volume performance leaves us well placed to deliver an improved set of full year results and we remain focused on delivering our 2022 leverage targets.

¹ Like for like gross container volume adjusts for volumes at Fraser Surrey Docks (Canada), TIS Terminals (Ukraine) and Luanda (Angola)

² Consolidated throughput is throughput from all terminals where the group has control as per IFRS.

³ Like for like consolidated container volume adjusts for at Fraser Surrey Docks (Canada), TIS Terminals (Ukraine) and Luanda (Angola)

⁴ Drewry estimates



---- END ----

Investor Enquiries:

Redwan Ahmed
 DP World Limited
 Mobile: +971 50 5541557
 Direct: +971 4 8080842
Redwan.Ahmed@dpworld.com

Amin Fikree
 DP World Limited
 Mobile: +971 56 6811553
 Direct: +971 4 8080923
Amin.Fikree@dpworld.com

Further Information

Gross Volume '000 TEU	4Q 2020	4Q 2021	% Growth (like for like)	FY 2020	FY 2021	% Growth (like for like)
Asia Pacific & India	8,138	8,561	+5.2% (+5.2%)	30,693	34,587	+12.7% (+12.7%)
Europe, Middle East and Africa*	8,025	8,055	+0.4% (-0.4%)	30,401	32,134	+5.7% (+4.8%)
Americas & Australia	2,895	2,946	+1.8% (+1.8%)	10,150	11,214	+10.5% (+10.1%)
Total Group	19,058	19,562	+2.6% (+2.3%)	71,245	77,935	+9.4% (+8.9%)

*Jebel Ali Volumes included in Middle East, Africa and Europe region	3,402	3,409	+0.2% (+0.2%)	13,488	13,742	+1.9% (+1.9%)
----------------------------------------------------------------------	-------	-------	------------------	--------	--------	------------------

Consolidated Volume '000 TEU	4Q 2020	4Q 2021	% Growth (like for like)	FY 2020	FY 2021	% Growth (like for like)
Asia Pacific & India	2,373	2,555	(+7.7%) (+7.7%)	8,766	10,232	+16.7% (+16.7%)
Europe, Middle East and Africa*	6,066	6,092	(+0.4%) (-0.4%)	23,161	24,310	+5.0% (+3.8%)
Americas & Australia	2,770	2,834	(+2.3%) (+2.3%)	9,821	10,881	+10.8% (+10.4%)
Total Group	11,209	11,481	(+2.4%) (+2.0%)	41,748	45,422	+8.8% (+8.1%)

About DP World

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 190 business units in 69 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate



DP WORLD

sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 71,255 employees from 150 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading digital technology to further broaden our vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.

