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## **DP WORLD SIGNS 30-YEAR CONCESSION TO OPERATE THE MULTI-PURPOSE PORT OF DAR ES SALAAM IN TANZANIA**

*\*DP World will invest more than \$250 million to upgrade the port over the first five years, with the investment potentially increasing to \$1 billion in this and other logistics projects during the concession period.*

*\* DP World will handle roll-on/roll-off, bulk, general cargo and containers to cater to future trade demand from Eastern and Southern Africa, and connecting the regions to global markets.*

**Dodoma, Tanzania, 31 October 2023:** DP World, a leading global provider of smart end-to-end logistics, has entered a 30-year concession agreement with the Tanzanian government to operate the multi-purpose Dar es Salaam Port.

The concession aims to optimize port operations and enhance transport and logistics services in Tanzania and its hinterland. This marks the initial phase of a multi-phase investment plan.

Recent investments by the Tanzanian government have already improved the port's infrastructure. DP World will build upon these enhancements to further improve cargo processing, cargo planning, and strengthen the port's role as a maritime gateway for various industries. These improvements will attract more shipping lines and larger vessels to Dar es Salaam, reducing ocean freight costs for Tanzanian businesses.

The port will connect the sub-Saharan African hinterland to global markets through extensive road, highway, railway, and freight corridor networks.

DP World plans to continue modernizing the port, potentially including investments in cold storage and rail-linked logistics. There are also plans for a special economic zone to boost Tanzania's influence on global trade.

**Speaking on the occasion, H.E. Professor Makame Mbarawa, Tanzania's the Minister of Transport said,** "The signing of the concession agreement between the Government of Tanzania and DP World is a momentous event indeed, as it marks yet another significant breakthrough in building best-in-class infrastructure in Tanzania under the Public-Private Partnership model. With DP World's expertise the port will play an important role supporting the creation of direct and indirect employment in various sectors such as transportation, distribution and supply chain. Importantly, the Tanzania Port Authority will be a shareholder of the port concessionaire, and there will be no job losses for employees at the port authority".

**Sultan Ahmed bin Sulayem, Group Chairman and CEO of DP World, said,** "We are honoured to partner with the Government of Tanzania in developing this port revitalisation in Dar es Salaam. It will enable DP World to deliver trade opportunities, by connecting East and sub-Saharan Africa with global markets, thereby driving economic growth and value for all our stakeholders. Africa, including Tanzania, is endowed with significant resources which lend themselves to opportunity. The signing of this concession agreement marks another milestone in our collective

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efforts to leverage DP World’s expertise in logistics infrastructure and local knowledge to further strengthen Africa’s supply chain to support the growth of trade and industry”.

**Mr Plasduce Mkeli Mbossa, Director General of Tanzania Ports Authority,** added: “We are excited to collaborate with Tanzania Port Authority and DP World to modernise the strategic port in Dar es Salaam. This project will create significant value for end-users and help the government achieve its goal of reducing logistics costs for trade. This strategic initiative is a testament to our ability to drive large-scale infrastructure development by partnering with strategic players, which will allow the government to redirect funds to other critical areas of the economy for the benefit of the people of Tanzania.”

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### **About DP World**

Trade is the lifeblood of the global economy, creating opportunities and improving the quality of life for people around the world. DP World exists to make the world’s trade flow better, changing what’s possible for the customers and communities we serve globally.

With a dedicated, diverse and professional team of more than 106,500 employees from 158 nationalities, spanning 73 countries on six continents, DP World is pushing trade further and faster towards a seamless supply chain that’s fit for the future.

We’re rapidly transforming and integrating our businesses – Ports and Terminals, Marine Services, Logistics and Technology – and uniting our global infrastructure with local expertise to create stronger, more efficient end-to-end supply chain solutions that can change the way the world trades.

What’s more, we’re reshaping the future by investing in innovation. From intelligent delivery systems to automated warehouse stacking, we’re at the cutting edge of disruptive technology, pushing the sector towards better ways to trade, minimising disruptions from the factory floor to the customer’s door.

**WE MAKE TRADE FLOW  
TO CHANGE WHAT'S POSSIBLE FOR EVERYONE.**