

## **DP WORLD REPORTS GROSS VOLUME GROWTH OF 3.7% in 1Q 2023**

**Thursday, 27<sup>th</sup> April 2023, Dubai, UAE:** DP World Limited handled 19.5 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the first quarter of 2023, with gross container volumes increasing by 1.4% year-on-year on a reported basis and up 3.7% on a like-for-like basis.

The growth was driven by a strong performance in Asia Pacific and India, which was partially offset by softer performance in Europe and the Americas. Jebel Ali (UAE) handled 3.5 million TEU in 1Q 2023, up 2.3% year-on-year.

At a consolidated level, our terminals handled 11.4 million TEU during the first quarter of 2023, up 0.7% year-on-year on a reported basis but down 1.3% on a like-for-like basis.

**Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:**

“Our portfolio has had an encouraging start to the year with container volume growth of 3.7%, once again ahead of the market, which is estimated to be down by 6.3%<sup>1</sup>. This outperformance continues to demonstrate that we are in the right locations, and our strategy to offer integrated supply chain solutions to beneficial cargo owners is driving value for our stakeholders.

A strong performance in Asia Pacific and India drove our growth. However, as anticipated, volume growth has softened in some regions, such as Europe and the Americas, due to uncertain economic conditions. Volumes at our flagship Jebel Ali terminals remain robust, with growth of 2.3%.

Looking ahead, the near-term outlook remains somewhat uncertain, given the geopolitical backdrop, high inflation and currency fluctuations. However, we expect our portfolio to deliver a stable performance in 2023 as we remain focused on driving revenue synergies from our recent acquisitions while managing costs and growth capex.”

**--- END ---**

**Investor Enquiries:**

Redwan Ahmed  
DP World Limited  
Mobile: +971 50 5541557  
Direct: +971 4 8080842  
[Redwan.Ahmed@dpworld.com](mailto:Redwan.Ahmed@dpworld.com)

Amin Fikree  
DP World Limited  
Mobile: +971 56 6811553  
Direct: +971 4 8080923  
[Amin.Fikree@dpworld.com](mailto:Amin.Fikree@dpworld.com)

---

<sup>1</sup>1Q2023 Drewry estimate



**Further Information:**

<b>Gross Volume '000 TEU</b>	<b>1Q 2022</b>	<b>1Q 2023</b>	<b>% Growth (like-for-like)</b>
Asia Pacific & India	8,451	9,372	+10.9% (+11.4%)
Europe, Middle East and Africa*	7,993	7,413	-7.3% (-2.6%)
Americas & Australia	2,819	2,752	-2.4% (-2.4%)
<b>Total Group</b>	<b>19,264</b>	<b>19,537</b>	<b>+1.4%</b> <b>(+3.7%)</b>
<b>Consolidated Volume '000 TEU</b>	<b>1Q 2022</b>	<b>1Q 2023</b>	<b>% Growth (like-for-like)</b>
Asia Pacific & India	2,474	2,524	+2.0% (+2.0%)
Europe, Middle East and Africa*	6,122	6,234	+1.8% (-1.7%)
Americas & Australia	2,742	2,656	-3.1% (-3.1%)
<b>Total Group</b>	<b>11,339</b>	<b>11,414</b>	<b>+0.7%</b> <b>(-1.3%)</b>
<b>*Jebel Ali Volumes included in Middle East, Africa and Europe region</b>	<b>3,424</b>	<b>3,501</b>	<b>+2.3%</b> <b>(+2.3%)</b>

**About DP World**

We are a leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of over 350 business units in 75 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 103,000 people from 161 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.



**DP WORLD**

[dpworld.com](http://dpworld.com)

We think ahead, anticipate change and deploy industry-leading digital technology to further broaden our vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.