



DP WORLD REPORTS STRONG VOLUME GROWTH OF 11.9% FOR 9M2021

Tuesday, 26 October 2021, Dubai, UAE : DP World Limited handled 58.4 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in 9M2021, with gross container volumes increasing by 11.9% year-on-year on a reported basis and up 11.4% on a like-for-like basis¹. On a 3Q2021 basis, DP World handled 19.8 million TEU, up 8.1% year-on-year and up 7.9% on a like-for-like basis.

3Q2021 gross volume growth was mainly driven by Asia Pacific, India, Middle East & Africa and Australia with a strong performance from Qingdao (China), Mumbai (India) and Sokhna (Egypt). Jebel Ali (UAE) handled 3.4 million TEU in 3Q2021, up 0.6% year-on-year.

At a consolidated² level, our terminals handled 11.4 million TEU during 3Q2021, increasing 7.6% on a reported basis and 7.2% year-on-year on a like-for-like³ basis.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

We are delighted to report another strong quarter for DP World with throughput growth of 8.1%, which is once again ahead of industry growth of 6.4%⁴. This strong performance illustrates the resilience of the global container industry, and DP World's continued ability to outperform the market.

Encouragingly, all our regions continue to deliver volume growth with India being a key driver, and we continue to make solid progress on our strategy to deliver supply chain solutions to beneficial cargo owners.

The near-term outlook remains positive, but we do expect growth rates to moderate in the final quarter. Furthermore, we remain mindful that the Covid-19 pandemic, continued supply chain disruptions, and geopolitical uncertainty could continue to hinder global economic recovery.

Overall, we are pleased with the year-to-date performance and remain focused on growing profitability while managing growth capex. The strong nine-month volumes leave us well placed to deliver an improved set of full year results and we remain focused on delivering our 2022 targets.

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¹ Like for like gross container volume adjusts for volumes at Fraser Surrey Docks (Canada), TIS Terminals (Ukraine) and Luanda (Angola)

² Consolidated throughput is throughput from all terminals where the group has control as per IFRS.

³ Like for like consolidated container volume adjusts for at Fraser Surrey Docks (Canada), TIS Terminals (Ukraine) and Luanda (Angola)

⁴ Drewry estimates

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Further Information

Gross Volume '000 TEU	3Q 2020	3Q 2021	% Growth (like for like)	9M 2020	9M 2021	% Growth (like for like)
Asia Pacific & India	7,777	8,922	+14.7% (+14.7%)	22,555	26,026	+15.4% (+15.4%)
Europe, Middle East and Africa*	7,891	8,050	+2.0% (+1.4%)	22,376	24,079	+7.6% (+6.7%)
Americas & Australia	2,621	2,803	+6.9% (+6.9%)	7,255	8,268	+14.0% (+13.4%)
Total Group	18,289	19,775	+8.1% (+7.9%)	52,187	58,373	+11.9% (+11.4%)

*Jebel Ali Volumes included in Middle East, Africa and Europe region	3,413	3,434	+0.6% (+0.6%)	10,086	10,333	+2.5% (+2.5%)
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Consolidated Volume '000 TEU	3Q 2020	3Q 2021	% Growth (like for like)	9M 2020	9M 2021	% Growth (like for like)
Asia Pacific & India	2,109	2,557	+21.2% (+21.2%)	6,393	7,676	+20.1% (+20.1%)
Europe, Middle East and Africa*	5,914	6,092	+3.0% (+2.2%)	17,095	18,217	+6.6% (+5.3%)
Americas & Australia	2,546	2,726	+7.1% (+7.1%)	7,051	8,047	+14.1% (+13.5%)
Total Group	10,569	11,375	+7.6% (+7.2%)	30,539	33,941	+11.1% (+10.3%)

About DP World

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 181 business units in 64 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.



DP WORLD

Our dedicated, diverse and professional team of more than 56,000 employees from 140 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading technology to broaden our vision of more efficient, transparent and resilient world trade. We achieve this by leveraging disruptive innovation to create the smartest and most effective logistics solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.

