

DP WORLD REPORTS +7.6% GROSS VOLUME GROWTH IN 4Q2020 AND FLAT GROWTH FOR FY2020

Dubai, 8th February 2021: DP World Limited handled 19.1 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in 4Q2020, with gross container volumes increasing by 7.6% year-on-year on a reported basis and up 6.5% on a like-for-like basis¹. On a FY2020 basis, DP World handled 71.2 million TEU, flat year-on-year and up 0.2% on a like-for-like basis.

4Q2020 Like-for-like gross volume growth was mainly driven by India, Europe, Middle East & Africa and Americas with a strong performance from Mundra (India) London Gateway (UK), Rotterdam (Netherlands), Antwerp Gateway (Belgium) and Sokhna (Egypt). In Americas, growth was driven by DP World Santos (Brazil) and Vancouver (Canada). Jebel Ali (UAE) handled 3.4 million TEU in 4Q2020, up 0.3% year-on-year.

At a consolidated² level, our terminals handled 11.2 million TEU during 4Q2020, increasing 10.1% on a reported basis and up 5.2% on a like-for-like³ basis. On a FY2020 consolidated basis, DP World handled 41.7 million TEU, up 4.6% on a reported basis and down 1.8% on a like-for-like basis. The reported FY2020 growth of 33.3% in Americas and Australia region is mainly due to the consolidation of Caucedo (Dominican Republic) and acquisition of Fraser Surrey Docks (Canada).

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

We are delighted to report another set of positive volume figures for 4Q2020 with like-for-like growth accelerating to 6.5%. This strong end to the year resulted in flat growth in 2020 which compares favourably against an industry that is estimated to be down 2.1%. Overall, this once again illustrates the resilience of the global container industry, and DP World's continued ability to outperform the market.

The growth in volumes was encouragingly across all our regions with India being a key driver, while our flagship port of Jebel Ali (UAE) saw volumes stabilizing.

¹ Like for like gross container volume adjusts for volumes at Posorja (Ecuador) Porto Lirquen, Porto Central (Chile), Surabaya (Indonesia), Fraser Surrey Docks (Canada), Swiss Terminal (Germany), Tianjin (China) and TIS terminals in Ukraine.

² Consolidated throughput is throughput from all terminals where the group has control as per IFRS.

³ Like for like consolidated container volume adjusts for Posorja (Ecuador) Porto Lirquen, Porto Central (Chile), and Consolidation of Australia and Caucedo (Dominican Republic).

We continue to invest selectively in projects that offer compelling value such as Dakar (Senegal) and Luanda (Angola). Our strategy to provide solutions to cargo owners has served us well, and our aim is to continue to build on this momentum.

Looking ahead, while 2021 has started encouragingly, the outlook remains uncertain given the continued issues surrounding the pandemic, geopolitical uncertainty in some parts of the world and the ongoing trade war.

Overall, the full year solid volume performance leaves us well placed to deliver a relatively stable financial performance in 2020. We remain focused on containing costs to protect profitability, managing growth capex to preserve cashflow and are confident of meeting our 2022 targets.

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Investor Enquiries:

Redwan Ahmed
DP World Limited
Mobile: +971 50 5541557
Direct: +971 4 8080842
Redwan.Ahmed@dpworld.com

Maryam Ali AlZaabi
DP World Limited
Mobile: +971 54 5828065
Direct: +971 4 8080877
MaryamAli.AlZaabi@dpworld.com

Further Information

Gross Volume '000 TEU	4Q 2019	4Q 2020	% Growth (like for like)	12M 2019	12M 2020	% Growth (like for like)
Asia Pacific & India	7,813	8,138	+4.2% (+4.2%)	31,763	30,693	-3.4% (-0.1%)
Europe, Middle East and Africa*	7,326	8,025	+9.5% (+8.2%)	30,039	30,401	+1.2% (+0.3%)
Americas & Australia	2,566	2,895	+12.8% (+8.9%)	9,446	10,150	+7.5% (+0.6%)
Total Group	17,705	19,058	+7.6% (+6.5%)	71,248	71,245	+0.0% (+0.2%)

*Jebel Ali Volumes included in Middle East, Africa and Europe region	3,392	3,402	+0.3% (+0.3%)	14,111	13,488	-4.4% (-4.4%)
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Consolidated Volume '000 TEU	4Q 2019	4Q 2020	% Growth (like for like)	12M 2019	12M 2020	% Growth (like for like)
Asia Pacific & India	2,341	2,373	+1.4% (+1.4%)	9,316	8,766	-5.9% (-5.9%)
Europe, Middle East and Africa*	5,703	6,066	+6.4% (+5.3%)	23,246	23,161	-0.4% (-0.9%)
Americas & Australia	2,135	2,770	+29.7% (+8.4%)	7,368	9,821	+33.3% (+0.3%)
Total Group	10,179	11,209	+10.1% (+5.2%)	39,930	41,748	+4.6% (-1.8%)

About DP World

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 136 business units in 61 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.



Our dedicated, diverse and professional team of more than 53,360 employees from 137 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading digital technology to further broaden our vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.