

DP WORLD ACQUIRES FEEDER & REGIONAL TRADE OPERATORS

Adding Scale to Unifeeder's Logistics Platform

19 August 2020 Dubai, UAE: Unifeeder, through its Unifeeder ISC platform (a majority owned subsidiary of DP World Limited), announces the acquisition (subject to regulatory approvals) of Transworld Feeders FZCO, Avana Logistek Ltd (including its subsidiary Avana Global FZCO), and Transworld Feeders Pvt. Ltd. (the containerized Indian coastal and EXIM feeder shipping operations of Shreyas Shipping and Logistics Ltd, excluding vessels and bulk operations).

Transworld Feeders FZCO and Avana Global FZCO are leading independent feeder and NVOCC (Non-Vessel Operating Common Carriers) operators, offering container feeding services and regional trade solutions connecting a wide range of ports in the Middle East, Indian Subcontinent and Far East through their dense network. The central hub port at Jebel Ali (UAE) plays a pivotal role for a large part of the services. Both companies have a strong presence within trade routes west of the Indian Subcontinent and complement the recent acquisition of Feedertech and Perma Shipping, which have a strong market position in the trade routes towards the east of the Indian Subcontinent.

Transworld Feeders Pvt. Ltd. and Avana Logistek Ltd maintain a comprehensive coverage of all main ports, terminals and inland destinations in India. Avana Logistek Ltd also provides first mile and last mile delivery solutions within the Indian domestic market. Both are market leaders in providing logistic solutions to cargo owners, traders, forwarders, and shipping lines. Further, both companies will complement and expand our ability to offer a broader range of India focused solutions. These new entities will continue to operate an asset-light structure as per the Unifeeder model, which delivers greater flexibility and efficiency for customers.

Sultan Ahmed Bin Sulayem, Group Chairman and CEO, DP World, said: "We are delighted to announce these bolt-on acquisitions which give us complete coverage in fast-growing markets between East Africa, Gulf, and the wider Indian Subcontinent. These new activities are in line with our strategy and complement our recent acquisitions of Feedertech and Perma Shipping. We now have the capability to offer superior connectivity between Asia, Indian Subcontinent, Middle East, and East Africa, and this greater scale and comprehensive network presence will allow us to reduce inefficiencies in the supply chains to the benefit of all our customers.

Transworld Feeders and Avana are both strong and well-known brands that handle approximately 1.2mn TEU per annum and operate in fast-growing markets. Our Unifeeder ISC (Indian Subcontinent) platform will continue to operate an asset-light, independent common-user platform, as we continue to build the Unifeeder brand, which is best known for efficient connectivity, flexibility, and reliability. Unifeeder now has full-scale capability to offer feeding

and regional trade connectivity in Northern Europe, Mediterranean, Northern Africa, Middle East, Indian Subcontinent and Asia.

These acquisitions further strengthen our logistics solution-based capabilities, as we can combine our significant network of ports and market-leading inland logistics offering to deliver compelling supply chain solutions to all our customers.

DP World and Transworld group have enjoyed a fruitful partnership over the years, and we are excited to partner with them as we build out our vision to become a global supply chain solutions provider. We will continue to build on our strategic vision to connect directly with end-customers and beneficial cargo owners by delivering end-to-end solutions that remove inefficiencies in the supply chain and accelerate trade growth to deliver value for our stakeholders.”

Mr. Ramesh S Ramakrishnan, Chairman of Transworld Group and Shreyas Shipping and Logistics Limited said: “Our strength lies in our strong customer relationships, local expertise and network across the Indian Sub-continent, which have allowed us to deliver an efficient product to the market. The acquisition of three of our portfolio companies, will provide DP World and Unifeeder ISC a robust platform to jointly deliver a more complete range of solutions to our customers. We are excited to be part of the DP World family and look forward to building on our continued legacy as a globally renowned independent shipping and logistics conglomerate. We look forward to our partnership and a prosperous future together”.

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About DP World:

We are the leading provider of smart logistics solutions, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 123 business units in 54 countries across seven continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship

into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 56,000 employees from 134 countries are committed to delivering unrivalled value to our customers and partners. We do this by focussing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading technology to create the smartest, most efficient and innovative trade solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.

About Unifeeder Group:

The Unifeeder Group is an integrated logistics company with the most comprehensive and best-connected feeder network and rapidly growing shortsea business in Europe, the Middle East, the wider Indian Subcontinent and Asia Region with connectivity to more than 150 ports.

As a key player in global and regional supply chains, Unifeeder Group plays a critical role as a facilitator of integrated supply chains, by providing efficient and sustainable transport solutions.

By expanding the network, coming up with innovative solutions, and being agile in day-to-day operations, Unifeeder Group continues to support customers to concentrate on their core business in an ever more competitive and integrated world.

About Transworld Group:

TRANSWORLD GROUP is one of the leading Shipping and Logistics Solution Provider with offices in UAE, Saudi Arabia, Oman, Qatar, Sri Lanka, USA, Singapore and offices in India.

With strong founding principles of the organization, Trust and Openness, Mutual Respect, Quality, Excellence and Customer Orientation, the Group has grown into a multi-faceted Shipping, Marine and Logistics conglomerate in the region.

Transworld Group with its four decades of expertise offers one stop solution that covers a complete range of solutions from Ship Owning to Project Logistics to Warehousing. The group is a reliable partner for corporations seeking world-class logistics and associated services.

The activities of our group include: Ship Owning (Owned and managed Fleet of 24 Vessels – Container/MPP & Bulk Carriers), Feeders, Liner, Logistics, Freight Forwarding, Multimodal transportation, Cold chain and Warehousing and end to end Supply Chain Management.