



Swissterminal and DP World enter a strategic partnership

21 January 2020, Frenkendorf/Germersheim: DP World and Swissterminal Holding AG, the leading container terminal operator in Switzerland, have entered a strategic partnership. With effect from 23 January 2020, DP World will take a stake of 44% in Swissterminal Holding AG with the Mayer family, who founded the business, remaining the majority shareholder. The parties have agreed not to disclose financial details of the transaction.

Swissterminal, which is headquartered in Frenkendorf close to Basel, operates additional locations in Zurich-Niederglatt, Basel-Birsfelden, Basel-Kleinhueningen and Liestal. The terminals are well connected to Europe's leading container ports in Rotterdam and Antwerp as well as the ports of La Spezia, Genoa, Ravenna and Trieste south of the Alps.

DP World has grown from its roots in Jebel Ali Port in Dubai to be a leading global trade enabler offering end-to-end logistics to cargo owners through its network of 150 operations in more than 45 countries including ports, economic zones, warehousing, feeder services and inland transport. Focusing on faster growing markets and key trade routes DP World is developing technology to remove inefficiencies in the supply chain. Through DP World Inland the company is well established in the German and Belgian inland markets and operates four terminals including trimodal transport systems supporting trade flows to connect to the northern range seaports in Europe.

The Swissterminal and DP World partnership is expected to deliver a strong competitive advantage and enhance the industry leading position of both companies. The cooperation is anticipated to expand the companies' terminal networks, increase efficiency and grow their service portfolios. With the transaction, no major structural changes within the respective companies are planned, and Roman Mayer will continue to serve as Swissterminal's CEO.

Dr Martin Neese, Managing Director of DP World Logistics, said: "We are excited to invest in an innovative container terminal operator with extensive industry know-how, committed employees and strong values. The strategic partnership with Swissterminal strengthens DP World's position as a leading provider of inland supply chain solutions. Swissterminal is a perfect match to our existing inland and seaport operations in Europe. We look forward to developing new intermodal solutions together for the benefit of our customers".

"We are delighted to welcome DP World as our partner, particularly at a time when we are seeing numerous opportunities for Switzerland to grow its success as a major global logistics hub," said Roman Mayer, CEO





Swissterminal AG. "By merging our family-owned business with such a large, international organisation which shares our long-term vision, we will be well-equipped to deliver long-term sustainable growth and cater to a changing industry landscape."

Information for editors

A picture in high resolution is available <u>here</u>. The caption reads: "Swissterminal, headquartered in Frenkendorf, and Dubai-based DP World have entered a strategic partnership."

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About DP World

We are the leading provider of smart logistics solutions, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of more than 150 operations in over 50 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 50,000 employees from over 120 countries are committed to delivering unrivalled value to our customers and partners. We do this by focussing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership. We think ahead, anticipate change and deploy industry-leading technology to create the smartest, most efficient and innovative trade solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.

About DP World Logistics

DP World Logistics is the logistics arm of DP World in mainland Europe and consists of four inland container terminals with over 200 employees, offering intermodal trade enabling solutions in the trimodal area.

About Swissterminal

The Swissterminal Group, headquartered in Frenkendorf, is the leading provider of terminal services in Switzerland, managing the handling and transport of overseas containers. Founded in 1972 Swissterminal operates terminal facilities and depots for combined container freight transport at five locations in Switzerland. The independent hubs link the three modes of transport barge, rail and truck. In addition to terminal and intermodal activities, Swissterminal Holding AG's service portfolio includes the trading, storage, maintenance and repair of containers as well as cold chain solutions and customs clearance services. For further information visit <u>www.swissterminal.com.</u>