

DP WORLD SIGNS 20-YEAR CONCESSION AGREEMENT WITH ANGOLA

- **DP World to operate multipurpose terminal at Port of Luanda.**
- **US\$190 million to be invested by DP World over the period of the concession.**
- **Facility is the first seaport terminal located on the western coast of Southern Africa to be operated and managed by DP World.**
- **Annual throughput of terminal to be expanded to approximately 700,000 TEUs per year.**

LUANDA/DUBAI, 26th January 2021 - DP World, a leading global provider of smart logistics solutions, has signed a 20-year concession agreement with the Government of Angola to operate the Multipurpose Terminal (MPT) at the Port of Luanda.

The agreement was signed in Luanda today by António Bengue, Chairman of Porto de Luanda and Sultan Ahmed bin Sulayem, Group Chairman and CEO of DP World.

The signing of the agreement follows an international tender process in which DP World was selected by an evaluation committee set up by the Angolan Ministry of Transport as the preferred bidder to enter into discussions with the Government for the concession. The MPT will be the first seaport terminal located on the western coast of Southern Africa to be operated and managed by DP World, and will further extend the company's footprint in Africa.

Under the agreement, DP World will invest US\$190 million over the 20-year period of the concession, with plans to rehabilitate the existing infrastructure and acquire new equipment to bring operations in line with global standards and improve the efficiency of the MPT, as part of the broader aim of increasing the terminal's annual throughput to approximately 700,000 TEUs per year. This will be supported by a modern port management system, as well as further training and development of Angolan staff employed at the terminal.

Sultan Ahmed bin Sulayem, Group Chairman and CEO of DP World, said: "We are delighted to sign the concession agreement and forge a partnership with the Government of Angola. Our entry into Angola and planned investment in the terminal, as outlined in the agreement, reflects our belief in the potential for further economic growth in the country.

"We look forward to playing our role in supporting the government to achieve its growth objectives through this key sector by leveraging our expertise, not just as a port operator, but also as a global provider of end-to-end logistics solutions."

Ricardo de Abreu, Minister of Transport of the Government of Angola, said: "We understand that the performance of the Transport Sector in our country must count on key players such as DP World, to help us both modernise our infrastructure, as well as make it more competitive."

"As Government, maintaining the jobs of workers assigned to the Terminal, the implementation of a training and capacity building plan in different areas by the concessionaire, and the inclusion of middle and senior Angolan staff in its decision making structure, are some of the other gains from this relationship that we greatly appreciate."

The largest port in the country, the Port of Luanda is located in a natural bay in the country's capital Luanda. Its regional location, which makes it a mandatory stop on the sea routes along the west of the African continent, gives it the opportunity to benefit from trade flows into the surrounding region. The terminal will be developed into the largest such facility in Angola. The MPT at the port handles both containers and general cargo, and has a pier of 610 meters, a depth of 12.5 meters and a yard of 23 hectares.

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About DP World:

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 128 business units in 60 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 53,000 employees from 131 nationalities are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading digital technology to further broaden our vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.