

ASSURANCE STATEMENTS 2022

B4SI Assurance Statement on Global Community Investment 2021 Data

LRQA's Limited Assurance Statement on GHG Emissions 2021 Data



DP WORLD



LRQA Independent Assurance Statement

Relating to DP World for the calendar year 2021.

This Assurance Statement has been prepared for Company DP World in accordance with our contract.

Terms of Engagement

LRQA was commissioned by DP World (*DPW abbreviated*) to provide independent assurance of its *greenhouse gas (GHG) emissions inventory* (“the Report”) for the CY 2021 against the assurance criteria below to a *limited level of assurance and materiality using LRQA’s verification procedures* and in accordance with *ISO 14064:2006 Greenhouse gases—Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions* for “greenhouse gas data”. LRQA’s verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered *DPW’s* operations and activities at DP World JAFZA Dubai, UAE and owned entities (A total of 141 operational entities, spanning across various geographical regions were included in scope) and specifically the following requirements:

- Verifying conformance with:
 - *DPW’s* reporting methodologies for the selected datasets.
 - World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - *Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) emissions.*
 - *Scope 3 GHG emissions verified by LRQA only include business air travel.*

Our assurance engagement excluded the data and information of *DPW’s* suppliers, contractors and any third parties mentioned in the report.

LRQA’s responsibility is only to *DPW*. LRQA disclaims any liability or responsibility to others as explained in the end footnote. *DPW’s* responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of *DPW*.

LRQA’s Opinion

Based on LRQA’s approach, nothing has come to our attention that would cause us to believe that *DPW* has not, in all material respects:

- Met the requirements of criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source

¹ <http://www.ghgprotocol.org/>



data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Table 1. Summary of DP World Key Data for [2021]:

| Scope of GHG emissions | Tonnes CO ₂ e |
|---|--------------------------|
| Scope 1 Direct GHG emissions (from fuel combustion) | 2,673,066 |
| Scope 1 Direct GHG emissions from refrigerant releases. | 34,011 |
| Scope 1 Direct GHG emissions from combustion of biodiesel (biomass) | 29,989 |
| Scope 2 Energy indirect GHG emissions (Location-based) | 594,731 |
| Scope 2 Energy indirect GHG emissions (Market-based) | 526,285 |
| Scope 3 Other indirect GHG emissions [Employee Air Travel ² only] | 1528 |
| Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the WRI/WBCSD GHG Protocol Scope 2 Guidance, 2015. | |
| Note 2: with radiative force not being considered | |

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- conducting discussions with management of the facilities by remote audit and reviewing processes related to the control of GHG emissions data and records.
- interviewing relevant employees of the organization responsible for managing GHG emissions data and records; and
- assessing DPW's data management systems to confirm they are designed to prevent any significant errors, omissions or misstatements in the Report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal quality control.
- verifying historical GHG emissions data on sampling basis and records at an *aggregated level* for the calendar year 2021 and as per rolling baseline.
- verifying the emission factors used for scope-1, scope-2(electricity) and scope-3 (air travel (with radiative force not being considered)) with the source reference and confirmed its appropriateness.
- verified GWPs used for refrigerants
- verified the emission factors applied for market-based & location-based Scope 2 emissions.
- verified calculations to arrive at equivalent CO₂ emissions.

Observations

Further observations and findings, made during the assurance engagement, are

- Strengthen the data monitoring & reporting system for entities e.g. POML, PO Ferries, by establishing the entity specific methodologies where needed.
- Strengthen quality assurance processes used for internal verification of data by focused approach towards reconciliation of quarterly/annual data using start & end of the year figures against the totals of deliveries/invoices.



LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases-Requirements for greenhouse gas validation and verification bodies for use in accreditation* that are at least as demanding as the requirements of the International Standard on Quality Control and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

LRQA is DPW's certification body for [ISO 9001, ISO 14001, ISO 45001]. We also provide DP World with a range of training services related to management systems. The verification and certification assessments, together with the training, are the only work undertaken by LRQA for DP World and as such does not compromise our independence or impartiality.

Signed

Dated: 07th March 2022

A handwritten signature in black ink, appearing to read 'Usman Haider', written over a horizontal line.

Usman Haider
LRQA Lead Verifier
On behalf of
Lloyd's Register Quality Assurance Limited.
One Central, The Office 3, Level 3,
World Trade Centre, P. O. Box 9573, Dubai, United Arab Emirates.

LRQA reference: DQA6019929.

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The English version of this Assurance Statement is the only valid version. LRQA assumes no responsibility for versions translated into other languages.

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B4SI Assurance Statement on 2021 data

Corporate Citizenship has been asked by DP World to review its use of the B4SI Framework for measuring corporate community involvement activity during the financial year to 31st December 2021.

DP World is an active member of B4SI. The B4SI Framework helps businesses to improve the management, measurement and reporting of their corporate community investment programmes. It moves beyond charitable donations to include the full range of contributions (in time, in kind and in cash) made to community causes and assesses the actual results for the community and for the business (see www.b4si.net for more information).

As managers of B4SI, we have worked with DP World to ensure its operations understand the B4SI Framework and have applied its principles to the measurement of community investment programmes during 2021. Having conducted an assessment, we can confirm that the data systems and processes reflect B4SI principles. Our work has not extended to an independent audit of the data.

Following our own assurance exercise, we are satisfied that DP World has only included in its reporting those contributions that meet the B4SI framework definitions of community investment.

Corporate Citizenship

www.corporate-citizenship.com

The scope of the statement is limited to the reporting period.

9th March 2022