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DP World Annual Report and Accounts 2020

Strategic Report



WHAT WAS THE IMPACT?

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In recent years, we have made strategic inorganic investments in companies with a track record of growth and customer relationships, and who can increase our logistical network and capability to move and feed cargo.

The impact

In 2020, we announced the acquisition of a 60% stake in UNICO Logistics and three of five business units of the Transworld Group. This will extend our network capability and reach, from Central and Western Europe through to East Africa, the Gulf, the Indian subcontinent and South-East Asia.

The Transworld acquisition was made via our subsidiary Unifeeder. Transworld is a leading independent feeder operator that handles approximately 1.2 million TEU a year, with comprehensive coverage of all main ports, terminals and inland destinations via its logistics arms. Inland logistics services include first and last-mile delivery solutions within the Indian domestic market.

UNICO Logistics is a multi-modal transport specialist with a strong market position in the transcontinental rail freight market between East and Central Asia and Russia; in particular, on the trans-Siberian and trans-China railways. Its expertise in handling automotive logistics is aligned with our strategic focus on this sector.

These two acquisitions further strengthen our solutions capabilities, and the ability to combine our significant network of ports and inland logistics to deliver compelling supply chain solutions.

We will continue to build on our strategic vision to connect directly with end-customers, and cargo owners with end-to-end solutions that remove inefficiencies and accelerate trade growth.

"These two acquisitions further strengthen our solutions capabilities."