





Press release

24.02.2022

The signing of the financing agreement for the project "The modernisation and the development of the capacity of the Port of Constanta - the development of the port infrastructure in the development area A, MOL II-S, Port Constanta South, through the extension of the port platform facilitating the multimodal shipment"

On the date of the 16th of December 2021, the financing agreement no. 128 was signed, between CONSTANȚA SOUTH CONTAINER TERMINAL S.R.L., in its quality of Beneficiary and the Ministry of Transport and Infrastructure, in its quality of Intermediary Organism for Transport.

It refers to the granting of non-reimbursable financing necessary for the implementation of the project "The modernisation and the development of the capacity of the Port of Constanta - the development of the port infrastructure in the development area A, Mol II-S, Port Constanta South through the extension of the port platform facilitating the multimodal shipment", code SMIS 150765, within POIM 2014-2020, Priority Axis 1, Specific Objective 1.3 (O.S.) The increase of the degree of usage of the navigable waterways and of the ports located on the TEN-T central network. The general objective of the project is represented by the development of the TENT Central Network through the modernisation and the development of the capacity of the Port of Constanța.

The specific objectives of the project are:

- The development of the Port of Constanța through the increase of the capacities for the storage and handling of RORO type cargo;
- The availability of the necessary infrastructure in the Port of Constanța for the development of the multimodal shipment:
- The modernisation of the Port of Constanța in order to increase the volume of cargo shipped.

Through the works which shall be executed under the hereby project, the following results shall be obtained:

- 16 hectares of port platforms which shall be arranged;
- The development of the water and energy supply networks, both for the supplying of the ships, as well as for the operation of the equipment and of other facilities located on the port platform;
- The increase of the annual volume of cargo to approximately 1,700,000 tonnes/year;
- 969,054 TEU- volume of containerized cargo;
- The reduction of the CO2 emissions to minimum 177,000 tonnes equivalent per year, in the year 2030 and of minimum 240,000 tonnes equivalent per year, in the year 2049.

The overall value of the project is of 347,692,690.56 lei, out of which the overall eligible value, financed through the Larger Infrastructure Operational Programme 2014-2020, is of 221,283,406.21 lei (85% of the overall eligible value approved -184,329,077.38 lei is supplied from the European Regional Development Fund, 13% in amount of 32,528,660.71 lei shall be financed from the State Budget and 2% in amount of 4,425,668.12 lei).

The period for the implementation of the project is of 43 months, with the completion deadline 31.12.2023.

Project co-financed from the European Regional Development Fund through the Larger Infrastructure Operational Programme 2014-2020.

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