

Friday 29th September, 2023

Customer Advisory – DP World Southampton

Energy Adjustment Mechanism (EAM) 2024

Elevated energy costs have been a challenge for the UK and the wider international economy, with significant cost increases imposed across the supply chain.

In November 2021, DP World made the decision to protect supply chains serving the UK economy from wholesale price volatility by entering into fixed price arrangements with energy suppliers. This move was enabled through the introduction of the Energy Adjustment Mechanism (EAM) which covers the incremental energy costs incurred over 2021 as a baseline.

For 2023 the EAM was £16.88 per import laden container.

In December 2022 we committed to advise the revised 2024 EAM by 30th September, 2023 to provide sufficient notice and visibility to supply chain partners. We therefore announce:

- The 2024 EAM will be decreased by £2.42 per import laden container to £14.46 per import laden container
- The EAM fee will be made to the clearing agent who makes the customs declaration
- The clearing agent will be credited 75p per EAM fee paid to cover the administrative costs associated with the transaction
- The revised 2025 EAM will be advised by 30SEP24 to provide sufficient notice & visibility to supply chain partners
- DP World reserve the right to make adjustments to the EAM, with a minimum 3
 month notice period, if there are any material changes (up or down) in the cost of
 energy supply vs our current expectations.

Further EAM information can be found at: https://www.dpworld.com/southampton/port-info/tariffs-and-charges

Should you have a specific question please email <u>commercial@dpworldsouthampton.com</u>.



All services provided at DP World Southampton are governed by our terms and conditions which can be found at: https://www.dpworld.com/southampton/terms-and-conditions.

Yours faithfully,

John Trenchard

Vice President - Commercial & Supply Chain, UK